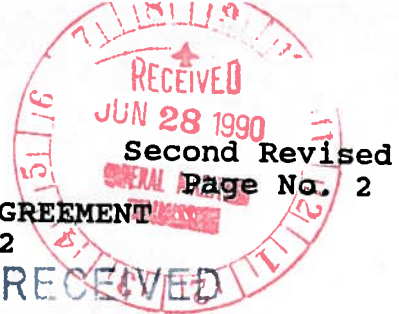


203-011075-012

CENTRAL AMERICA DISCUSSION AGREEMENT  
FMC NO. 203-011075-012



ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of the Agreement is the Central America Discussion Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is through authorization of discussion, consultation and development of consensus to foster commerce, service and stability in the trade while maintaining the parties freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement are:

Association Parties

UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION  
6565 Taft Street - Suite 201  
Hollywood, FL 33024

Independent Carrier Parties

NEXOS LINE  
601 N. 13th Street  
Tampa, Florida 33602

NORDANA LINE, INC.  
Suite 1000  
Houston, Texas 77008

CONCORDE SHIPPING, INC.  
929 Bienville Street  
New Orleans, Louisiana 70112

TROPICAL SHIPPING AND  
CONSTRUCTION CO. LTD.  
821 Avenue "E"  
Riviera Beach, FL 33404

CENTRAL AMERICA  
SHIPPERS, INC.  
6095 N.W. 72nd Ave.  
Miami, FL 33166

NAVIERA CONSOLIDADA S.A.  
8355 N.W. 53rd Street  
Suites 112 and 114  
Miami, FL 33166

THOMPSON SHIPPING CO., LTD.  
Box 188  
Georgetown  
Grand Cayman, B.W.I.

NORWEGIAN AMERICAN  
ENTERPRISES, INC.  
World Trade Center  
Two Canal Street  
Suite 1321  
New Orleans, LA 70130



CENTRAL AMERICA DISCUSSION AGREEMENT  
FMC NO. 203-011075-012

IN WITNESS WHEREOF, the parties listed below have caused the foregoing Agreement to be executed on their behalf by their respective duly authorized officer or agent.

ASSOCIATION PARTY

Party: UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION

By: Kevin J. Keelan

Name: Kevin J. Keelan Title: Attorney in Fact

INDEPENDENT CARRIER PARTIES

Party: NORDANA LINE, INC.

By: Kevin J. Keelan

Name: Kevin J. Keelan Title: Attorney in Fact

Party: TROPICAL SHIPPING AND CONSTRUCTION CO. LTD.

By: Kevin J. Keelan

Name: Kevin J. Keelan Title: Attorney in Fact

Party: CENTRAL AMERICA SHIPPERS, INC.

By: Kevin J. Keelan

Name: Kevin J. Keelan Title: Attorney in Fact

Party: NEXOS LINE

By: Kevin J. Keelan

Name: Kevin J. Keelan Title: Attorney in Fact

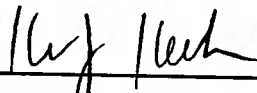
Party: THOMPSON SHIPPING CO., LTD.

By: Kevin J. Keelan

Name: Kevin J. Keelan Title: Attorney in Fact

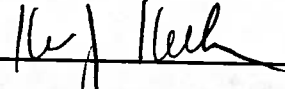
CENTRAL AMERICA DISCUSSION AGREEMENT  
FMC NO. 203-011075-012

Party: NAVIERA CONSOLIDADA, S.A.

By: 

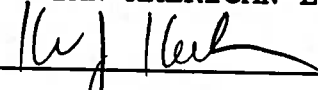
Name: Kevin J. Keelan Title: Attorney in Fact

Party: CONCORDE SHIPPING INC.

By: 

Name: Kevin J. Keelan Title: Attorney in Fact

Party: NORWEGIAN AMERICAN ENTERPRISES, INC.

By: 

Name: Kevin J. Keelan Title: Attorney in Fact